

## PRESS RELEASE

Date: 29.10.2018

**ADDRESS BY THIRU BANWARILAL PUROHIT, HON'BLE GOVERNOR OF TAMIL NADU AT THE INAUGURATION OF CODISSIA'S GOLDEN JUBILEE CELEBRATIONS ORGANISED BY CODISSIA, THE COIMBATORE DISTRICT SMALL INDUSTRIES ASSOCIATION AT HALL-E, CODISSIA TRADE FAIR COMPLEX, AVINASHI ROAD, COIMBATORE ON 29.10.2018 AT 6.00 PM**

Thiru. Banwarilal Purohit, Hon'ble Governor of Tamil Nadu inaugurated the Golden Jubilee Celebrations of CODISSIA at CODISSIA Trade Fair Complex in Coimbatore and addressed the gathering.

Hon'ble Governor said "I am happy to be participating in the inauguration of CODISSIA's Golden Jubilee Celebrations today. It is a matter of pride that CODISSIA is entering the 50<sup>th</sup> year in its service to the Micro, Small and Medium Enterprises of this region.

Established in the year 1969, as a Small Industries Association, with 38 members, the Coimbatore District Small Industries Association, popularly known as CODISSIA, stands tall with 6604 members as on date. The strength of its membership is a testimony to its popularity.

The grooming of any child depends largely on its mentor. CODISSIA has been fortunate enough to be supported during its formative stages by the legendary statesman and successful industrialist **Shri G D Naidu**. I learnt that this Committee has been meeting every Friday, since the year 1984, to give free counselling and guidance to budding as well as existing entrepreneurs. What is more interesting to learn, is the fact that the members of this committee go to the extent of physically checking the progress of the budding entrepreneurs and extend all possible assistance to ensure that they are comfortably placed on the road to success.

Micro Small & Medium Enterprises (MSMEs) plays an important and strategic role in the economic growth and equitable development of a country. Micro Small & Medium Enterprises (MSMEs) have been accepted as prime drivers for employment generation and growth of GDP, besides contributing to the balanced regional development. These enterprises impart the resilience to withstand economic upheavals and maintain a reasonable growth rate since being indigenous is the key to sustainability and self sufficiency.

The MSME sector has contributed greatly to the growth of the Indian economy over the years. MSMEs manufacture more than 6000 products, contributing about 45% to manufacturing and about 40% to exports. With its agility and dynamism, the sector has shown admirable adaptability to survive several economic crises. Moreover, the MSME sector will have to be encouraged to play a greater role if target of the National Manufacturing Policy to raise the share of manufacturing sector in GDP from 16% at present to 25% by the end of 2022 is to be realised.

MSMEs produce a wide variety of products in almost all sectors. Prominent among them are textile garments, engineering products, auto ancillaries, leather products, plastics, etc.

Consequent to the introduction of the Udyog Aadhaar Memorandum (UAM) by the Ministry of Micro Small & Medium Enterprises of Government of India, Tamil Nadu started the UAM implementation w.e.f 21.1.2016. As on 31.03.2018, a total of 5,26,947 UAMs have been filed in Tamil Nadu, comprising 4,63,836 Micro enterprises, 61,613 Small Enterprises and 1,498 Medium Enterprises.

Tamilnadu is estimated to have 11.10 lakh registered small-scale industries, constituting about 12% of the total MSMEs in India, with an investment of about Rs. 1 Lakh Crores.

MSMEs are the largest employment generators after agriculture in the state providing employment to about 2 crore people.

Of special significance in this respect is Coimbatore which has a large and diversified manufacturing sector. Close to a 100,000 engineering units function in and around Coimbatore city.

What began as a focused centre for the manufacture of textile motors in the early 1900s has today become a multi-disciplinary activity that is capable of even catering to the demands in the international market.

Tool making which was started primarily for the manufacturing houses has now become a major engineering activity in the city today. Today, several such companies of Coimbatore offer services to global industries in the precision tool sector.

The light engineering industry in the Coimbatore region also specializes in offering customized engineering solutions for diverse requirements.

Coimbatore is the region with the highest concentration of textile activity in the world. It has numerous centres that specialize in spinning, weaving, power looms and knitwear. A large chunk of the manufacturing done is exported to different countries. Exports include knitwear, woven apparel and home furnishings.

The first motor to be manufactured in India, came from a small engineering shop in Coimbatore. Today, the pump and motor manufacturing sector is among the largest engineering activities in the city.

Hence Coimbatore is also called as the Pump City of Asia and holds a major portion of the total Indian market share.

Coimbatore has more than 700 wet grinder manufacturers and supplies about 75% of the grinders manufactured in India. The term "Coimbatore Wet Grinder" was given as Geographical Indicator for wet grinders in the year 2006.

Coimbatore has emerged as one of the most trusted outsourcing destinations for the auto component industry. Several factors have contributed to this growth, including ready availability of resources and skilled technical talent. Technical Partnerships and strategic alliances with global manufacturers have given the Coimbatore auto component industry a lot of mileage in the international market.

Today, auto majors with a growing presence in India, source both major components and sub-assemblies from the city. Many auto component manufacturing companies are Original Equipment partners to multinational brands.

Coimbatore is one of the major gold jewellery manufacturing hubs in India, renowned for making cast jewellery and machine-made jewellery. The city is home to about 3000 jewellery manufacturing companies and to over 40,000 goldsmiths.

Thus, as can be seen the MSMEs of Coimbatore have contributed tremendously to the growth of the city, the region and the state.

Hence CODISSIA truly deserves the 1<sup>st</sup> Prize it received from the Govt of India, for being the Responsible Indian BMO for “**Scaling Up Sustainable Development of MSME Clusters of India**” in the year 2016.

It has indeed been a pleasure to have been here to address all of you on such a momentous occasion, as the Golden Jubilee Celebrations of your Association. I extend my best wishes and greetings to all the members of the Association and wish them success in all their endeavours. May CODISSIA grow from strength to strength to emerge with greater prestige and glory in the coming years”.

On this Occasion Thiru. S.P. Velumani, Hon'ble Minister for Municipal Administration, Rural Development and Implementation of Special Programme, Thiru. R. Ramamurthy, President, CODISSIA, Thiru .Ambesh Upmanyu Post Master General, Thiru. G.D. Rajkumar, Trustee, G.D. Naidu Charities, Dr. A.V. Varadharajan, Managing Director, CODISSIA Industrial Park Ltd., Thiru.R.Palaniswami, Chairman, CODISSIA Golden Jubilee Committee and Thiru. P.S.Devaraj, Hon. Secretary, CODISSIA participated.

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Raj Bhavan, Chennai

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Joint Director(PR)