

**ADDRESS BY THIRU BANWARILAL PUROHIT, HON'BLE GOVERNOR OF
TAMIL NADU AT INTERNATIONAL CONFERENCE ON "INNOVATIVE
METAMORPHOSIS- AN ELIXIR FOR ORGANISATIONAL EXCELLENCE"
ORGANISED BY ETHIRAJ COLLEGE FOR WOMEN AND MADRAS
CHAMBER OF COMMERCE AND INDUSTRY AT ETHIRAJ COLLEGE
FOR WOMEN ON 09.01.2019 AT 10.00 A.M**

Hon'ble Governor of Tamil Nadu participated as Chief Guest at the International Conference on "Innovative Metamorphosis- An Elixir for Organisational Excellence" organised by Ethiraj College for Women and Madras Chamber of Commerce and Industry at Ethiraj College for Women, Chennai on 09.01.2019 (today) and addressed the gathering.

Hon'ble Governor said, "I am pleased to be here to take part in the International Conference on "Innovative Metamorphosis - An Elixir for organizational Excellence", being jointly organized by the Ethiraj College for Women and the Madras Chamber of Commerce and Industry.

The Conference attempts to capture the possible areas of innovation in a business or institution. For that it is necessary to understand our areas of strength and chart out a plan of action that will lead us toward success and excellence.

Our strengths in Education and Entrepreneurship, and Human resources need to be carefully synergised for the most optimal output to be realized.

We hold an important place on the global education map. India has one of the largest networks of higher education institutions in the world with 850 universities and 42,026 colleges.

And within India, Tamil Nadu enjoys an envious reputation for higher education in the country. Apart from the tremendous diversity of courses that the State Universities provide, they also provide educational facilities for almost twice the number of students who pass out of schools when compared to the average for the rest of the country. This is possible thanks to the enormous investment that has gone into University education particularly after Independence. The State Universities of Tamil Nadu have about 8.86 lakhs of students passing out every year. Thus the

enormous infrastructure and manpower created in higher education is a great strength for India and Tamil Nadu.

India is on the threshold of realizing the full benefits of the Demographic Dividend. The average age of the population of about 125 crores is 29 years and more than half the population is below the age of 25 years. This augurs well for both short term and long term growth.

Demographic dividend, as defined by the United Nations Fund For Population Activities (UNFPA) means, the boost in economic productivity that occurs when there are growing numbers of people in the workforce relative to the number of dependents." UNFPA further adds that, "A country with both increasing numbers of young people and declining fertility rates has the potential to reap the demographic dividend. This is the comfortable position in which India is placed, at present.

At least ten million Indian youth enter the country's workforce each year. The benefits of the demographic dividend will be realised fully when this large workforce is fully skill trained for gainful employment.

Entrepreneurship has been described as the "capacity and willingness to develop, organize and manage a business venture.

The Entrepreneur is therefore a person who has the ability to find and act upon opportunities and translates inventions or technology into new products for the benefit of society.

Entrepreneurship employs what the famous economist Joseph Schumpeter called "the gale of creative destruction" to replace in whole or in part inferior innovations across markets and industries, simultaneously creating new products including new business models.

Entrepreneurship is sought to be encouraged by the government through a number of measures. START UP India launched by the Hon'ble Prime Minister on 1st January 2016 revolves around the three concepts of handholding, founding support with incentives and industry academic partnership with incubation for promoting entrepreneurship.

The rate of growth in the number of start-ups that were added doubled to 15% in 2018, when compared to 2017.

Start-ups besides attracting funding of 4.2 billion dollars have already generated 50,000 to 60,000 new jobs in the past year. The trend is expected to continue to 3 lakhs by 2020.

India gave unto itself a Constitution which enshrined the values of justice, liberty and equality so as to promote fraternity among the people of India. The nation rejoiced together to welcome the arrival of an era of opportunity and growth. The Constituent Assembly had in its ranks redoubtable personalities such as Sardar Patel, Rajaji, Nehru, Kannaiyalal Munshi, Shyama Prasad Mookerjee, Balwant Rai Mehta and H.V. Kamath.

It was chaired by Dr. Rajendra Prasad and the Chairman of the Drafting Committee was Bharat Ratna Dr. B.R. Ambedkar.

It is necessary for me to mention here, some points from the speech of Dr. B.R. Ambedkar in the Constituent Assembly on November 25, 1949, just before the constitution of India was adopted. In his speech he explained about the concept of social democracy, as a way of life which recognises liberty, equality and fraternity as the principles of life. These principles of liberty, equality and fraternity are not to be treated as separate items in a trinity. They form a union of trinity in the sense that to divorce one from the other is to defeat the very purpose of democracy.

Without equality, liberty would produce the supremacy of the few over the many. Equality without liberty would kill individual initiative. Without fraternity, liberty and equality could not become a natural course of things. It would require a constable to enforce them. He therefore stressed the need for safeguarding liberty while ensuring equality and promoting fraternity at the same time.

I wish to conclude by sounding a note of optimism by declaring that we in India and more particularly in Tamil Nadu have the best potential for start ups since a) the weather conditions enable work to be done all 365 days of the year, b) the infrastructure already built up is sound and robust and c) the early leaps already taken by our institutions and entrepreneurs have shown great promise.

The time is ripe for a quantum leap forward. Let the Universities, colleges and students of Tamil Nadu perform this leap with aplomb. The whole world is our stage and our performance is going to spur us on a path of high growth employment and prosperity.

I should appreciate the efforts of the organizers for their special efforts taken in organizing this International Conference on “Innovative Metamorphosis - An Elixir for organizational Excellence” so as to spur on our society towards greater growth and prosperity.

I extend my best wishes and greetings to them. May success smile on them in all their endeavours”.

On the occasion, Thirumathi. Chandradevi Thanikachalam, Chairman, Ethiraj College Trust, Thiru. Ramkumar Ramamoorthy, President, Madras Chamber of Commerce and Industry, Dr. S. Kothai, Principal & Secretary, Ethiraj College for Women, Dr. Panjabi Mala Devidas, Associate Professor and other dignitaries participated.

Raj Bhavan, Chennai -22

Sd/-

Date : 09.01.2019

Joint Director (PR)