

Hon'ble Governor of Tamil Nadu, Thiru. Banwarilal Purohit participated as Chief Guest at the inauguration of the Foundation Day celebration of AIMA MSME organised by All India MSME Association

Hon'ble Governor of Tamil Nadu, Thiru. Banwarilal Purohit participated as Chief Guest at the inauguration of the Foundation Day celebration of AIMA MSME organised by All India MSME Association at Auditorium, IIT (Madras) Research Park, Chennai today (29.01.2020) and addressed the gathering.

Hon'ble Governor said, "I am delighted to inaugurate this Foundation Day Celebrations of All India MSME Association in Tamil Nadu and address the entrepreneurial diaspora in the MSME sector of Tamil Nadu on this occasion.

"The best way to predict the future is to create it", said Mr. Peter Drucker, one of the most celebrated management gurus in the world. Therefore, for any growth story in an economy, the entrepreneurs have always been playing a pivotal role in boosting growth, economic upliftment of the society and the country.

The MSMEs are contributing significantly to the expansion of entrepreneurial endeavours through business innovation. The MSME are widening their domain across various sectors of the economy, producing diverse range of products and services to meet the demands of domestic as well as global markets.

The MSMEs are manufacturing more than 6,000 varieties of products and the contribution of manufacturing MSMEs in the country's total manufacturing GVO (Gross Value of Output) at current prices has also been as high as 30%. The sector contributes about 40% to the exports in the country. Moreover, it is the MSME sector which can help to realize the target of the National Manufacturing Policy of raising the share of manufacturing sector in GDP from 16% at present to 25% by the end of 2022.

The 73rd round of the National Sample Survey (NSS) on Unincorporated, Non-agricultural Enterprises in Manufacturing, Trade and other Services Sectors gives the latest and most comprehensive account of the performance of the MSME Sector with the estimated number of enterprises at 633.92 lakhs contributing to the industrial development of our country.

The Government has in Budget 2018-19 rightly focused on micro, small and medium enterprises (MSMEs) as the preferred route for rapid job creation and self-employment. The MSME sector employs over 111 million people and contributes nearly 31 per cent of India's GDP. It is important to know that in a country like that of India, not all employments can be generated from the large corporations and MNCs. It is the Micro, Small and Medium Enterprises which have created opportunities for a mix of workforce, both skilled and unskilled, that has given the economy to survive worst of the economic slowdowns. It is in these lines that the Government of India, under the leadership of our Prime Minister Shri Narendra Modi Ji, has brought out the 'Make in India' Campaign, 'the Digital India Programme', The Smart Cities Mission, Pradhan Mantri Mudra Yojana, Export promotion incentives through tax benefits under Income tax laws and GST liberalizations, etc., to uplift the economy.

The Central Government has announced a lot of tax-friendly measures and hiked customs duties on various products where MSMEs have a strong presence. These will directly benefit labour-intensive industries such as food processing, footwear and leather goods and textiles. With the aim of a 5 Trillion Dollar Economy by the year 2024, the Government of India has been keenly vigilant about the performances of various industrial and service sectors of the economy and also receptive towards new ideas for a bright future of the economy. Challenges often bring out the best of the results.

In this nation-building process, I recognize the contributions made by AIMA MSME and its members in sustaining, nourishing and enriching the MSME sector the manufacturing, trade and the services segments, is funded with the aim and object of growth, development & progress of MSME sector and MSME Entrepreneurs. As this sector is considered to be the Back Bone of Indian Economy, the contributions of this association towards the improvement of MSME are noteworthy.

AIMA-MSME has from its inception has made representations to the Government of India and I recognize its contributions in chalking out policy measures for betterment of the MSME sector.

The Micro, Small and Medium Enterprises (MSME) sector continues to be the backbone of industrial employment in Tamil Nadu with 21.53 lakh registered units which provide employment to 1.38 crore persons. To provide a further fillip to the textile

industry which is one of the largest employers in the State, the Tamil Nadu New Integrated Textile Policy, 2019 was launched in March, 2019 focusing on attracting new investment, technology upgradation and skilling. The Government of Tamil Nadu has taken many steps to improve the ease of doing business for MSMEs and to encourage startups. The Tamil Nadu Start Up and Innovation Policy launched in January 2019 has greatly improved the start-up environment.

I appreciate the Hon'ble Chief Minister for taking direct responsibility for attracting investment to Tamil Nadu by visiting UK, USA and Dubai in September, 2019 and by chairing the High Power Committee to expedite single window approvals. The Global Investors Meet held in January, 2019 was a major success attracting Rs.3,00,501 crore worth of investments providing employment to 10.5 lakh persons. Till date, 53 projects have already commenced commercial production and 219 projects are at various stages of implementation. After the Global Investors Meet, 63 new MoUs have been signed, committing an investment of Rs.19, 136 crore with employment potential for 83,837 new jobs.

The Indian MSME Sector and the MSME policy should be looked-up as a successful model for the world economies to adopt the Indian structure. And this is where the contributions of non-profit non-partisan associations like AIMA-MSME, trade bodies, think-tanks, etc would be of immense significance by providing collective and wholistic policy measures for implementing sustainable policy models.

At this juncture, I would urge the association to promote young talent to become entrepreneurs of the future and bring glory to the India. It is also time that the MSME businesses thought global and cater to the global needs and become a global player. In these challenging economic times, the contributions of indigenous Indian Enterprises are so valuable in our country's growth story.

I hope the conferences of this nature for the promotion and growth of MSME sectors shall enable the entrepreneurs interact, enrich their knowledge, represent their collective concerns, network and collaborate with each other for an inclusive and collective growth.

I extend my best wishes and greetings to the office bearers of AIMA-MSME who have taken painstaking efforts to stage this conference. May the associations like the

AIMA-MSME collectively bring their solidarity and making this nation great and be their names etched in the growth story of India.

On this occasion. Dr. Thiru. Avinash K Dalal, Founder & National President, All India MSME Association, Prof. N. Shiva Prasad, Vice Chancellor, GITAM University, Thiru. Jayesh Barot, National Coordinator AIMA MSME, Thiru. R Giridharan, NEC Member, AIMA MSME Tamil Nadu, Thiru. Subash Chand Nahar, President, Madras Hire Purchase Association, Thiru. Ramadass, Vice President, AIMA MSME, South India and other dignitaries participated.

Raj Bhavan, Chennai -22

Sd/-

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Addl. Director (PR)